



# Tamilnadu Petroproducts Limited

Secy / 189 / 2024-25

February 4, 2025

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No: C/1 G Block,  
Rotunda Building, PJ Towers  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Scrip ID / Symbol: TNPETRO

The Manager  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Dalal Street,  
Fort  
Mumbai - 400 001  
Scrip ID: 500777

Dear Sir / Madam,

**Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the quarter/ nine months ended 31<sup>st</sup> December 2024**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at the meeting held today, 4<sup>th</sup> February 2025, had approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter/ nine months ended 31<sup>st</sup> December 2024 together with the Limited Review Report of the Auditors thereon which is enclosed as Annexure A.

The Meeting of the Board of Directors commenced at 3.30 P.M and concluded at 5.45 P.M.

The above will also be available on the website of the Company [www.tnpetro.com](http://www.tnpetro.com).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Tamilnadu Petroproducts Limited

  
Sangeetha Sekar  
Company Secretary

Encl: - As above



Regd. Office & Factory :  
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.  
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588  
Website : [www.tnpetro.com](http://www.tnpetro.com) CIN : L23200TN1984PLC010931  
TPL GSTIN : 33AAACT1295M1Z6





4th February 2025

**Independent Auditor's Review Report on Unaudited Standalone Financial Results for quarter and nine months ended 31st December 2024 of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors**

**Tamilnadu Petroproducts Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December 2024, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


**Head Office : Swapson's Building, 861, Anna Salai, Chennai - 600002**

**Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode**



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 specified under Section 133 of the Act, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R.G.N. PRICE & Co.,**  
Chartered Accountants  
Firm Regn. No. 002785S



Sriraam Alevoor M  
Partner  
Membership No. 221354  
UDIN: 25221354BMLZYQ5701

Place: Bengaluru  
Date: 4<sup>th</sup> February 2025

**TAMILNADU PETROPRODUCTS LIMITED**

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CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024**

Sl.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	45,895	44,895	34,544	1,36,898	1,22,813	1,66,521
2	Other operating income	133	73	44	300	274	336
3	Other Income	485	598	610	1,622	1,896	2,829
4	<b>Total Income (1+2+3)</b>	<b>46,513</b>	<b>45,566</b>	<b>35,198</b>	<b>1,38,820</b>	<b>1,24,983</b>	<b>1,69,686</b>
5	<b>Expenses:</b>						
a)	Cost of materials consumed	26,741	28,008	20,691	82,641	68,307	95,500
b)	Purchases of traded goods	859	-	74	859	74	74
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	252	(35)	(1,029)	2,084	2,306	1,890
d)	Employee benefits expense	1,287	1,321	1,215	3,897	3,664	4,938
e)	Finance costs	174	154	181	452	520	718
f)	Depreciation and amortisation expense	637	635	628	1,900	1,617	2,263
g)	Power and fuel	9,363	9,436	7,663	28,248	26,253	35,933
h)	Referral Charges	2,521	2,521	1,504	6,730	6,293	7,595
i)	Other expenses	3,133	2,966	2,465	8,926	10,120	13,674
	<b>Total Expenses [5(a) to 5(i)]</b>	<b>44,967</b>	<b>45,006</b>	<b>33,392</b>	<b>1,35,737</b>	<b>1,19,154</b>	<b>1,62,585</b>
6	<b>Profit/(Loss) from ordinary activities before exceptional items (4-5)</b>	<b>1,546</b>	<b>560</b>	<b>1,806</b>	<b>3,083</b>	<b>5,829</b>	<b>7,101</b>
7	Exceptional items - Income/(Expenses) (Refer Note No.4)	(86)	(162)	(1,447)	625	(1,447)	(1,402)
8	<b>Profit before tax (6+7)</b>	<b>1,460</b>	<b>398</b>	<b>359</b>	<b>3,708</b>	<b>4,382</b>	<b>5,699</b>
9	<b>Tax expense:</b>						
a)	Current tax	400	115	66	1,030	1,036	1,214
b)	Deferred Tax	29	-	49	27	164	207
	<b>Total Tax Expenses[9(a) to 9(b)]</b>	<b>429</b>	<b>115</b>	<b>115</b>	<b>1,057</b>	<b>1,200</b>	<b>1,421</b>
10	<b>Net Profit/(Loss) after tax (8 - 9)</b>	<b>1,031</b>	<b>283</b>	<b>244</b>	<b>2,651</b>	<b>3,182</b>	<b>4,278</b>
11	<b>Other Comprehensive income (OCI)</b>						
a)	Items that will not be reclassified to Profit & Loss						
-	Re-measurement of Defined Benefit Plan (Net)	(3)	20	(18)	16	(55)	(4)
12	<b>Total Comprehensive income (10+/-11)</b>	<b>1,028</b>	<b>303</b>	<b>226</b>	<b>2,667</b>	<b>3,127</b>	<b>4,274</b>
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	70,227
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	1.15*	0.31*	0.27*	2.95*	3.54*	4.75





## TAMILNADU PETROPRODUCTS LIMITED

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### Notes to the Unaudited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 04th February 2025 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 3 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement
- 4 Exceptional item disclosed in the financial results for the quarter and nine months ended 31st December 2024 represents interim claim settlement from the insurers, net of expenditure incurred by the Company during the period related to plant restoration activities caused by the Michaung Cyclone during December 2023.

For Tamilnadu Petroproducts Limited

K T Vijayagopal

Whole Time Director (Finance) & CFO

Place: Chennai

Date : 04th February, 2025





4th February 2025

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for quarter and nine months ended 31st December 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors  
Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Tamilnadu Petroproducts Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended 31<sup>st</sup> December 2024, ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

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4. The Statement includes the results of the following entities:  
Certus Investment and Trading Limited, Mauritius (the Subsidiary Company)  
Certus Investment and Trading (S) Limited, Singapore (the Step-down Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in para 3 above and upon consideration of review report of other auditor as stated in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34 specified under section 133 of the Act, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflects Group's share of total revenue of Rs.169 lakhs and Rs.610 lakhs, Group's share of total net profit after tax of Rs.139 lakhs and Rs.496 Lakhs and Group's share of total comprehensive income of Rs.139 lakhs and Rs.496 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2024 respectively, as considered in the Statement. This interim financial information of 2 subsidiaries has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **R.G.N. Price & Co.,**  
Chartered Accountants  
Firm Regn. No. 0027855



Sriraam Alevoor M  
Partner

Membership No. 221354  
UDIN: 25221354BMLZYR1123

Place: Bengaluru  
Date: 4<sup>th</sup> February 2025

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₹. in Lakh

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024**

Sl.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	45,895	44,895	34,544	1,36,898	1,22,813	1,66,521
2	Other operating income	133	73	44	300	274	336
3	Other Income	654	827	833	2,232	2,529	3,664
4	<b>Total Income (1+2+3)</b>	<b>46,682</b>	<b>45,795</b>	<b>35,421</b>	<b>1,39,430</b>	<b>1,25,616</b>	<b>1,70,521</b>
5	<b>Expenses:</b>						
a)	Cost of materials consumed	26,741	28,008	20,691	82,641	68,307	95,500
b)	Purchases of traded goods	859	-	74	859	74	74
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	252	(36)	(1,029)	2,084	2,306	1,891
d)	Employee benefits expense	1,287	1,321	1,215	3,897	3,664	4,939
e)	Finance costs	174	154	181	452	520	718
f)	Depreciation and amortisation expense	637	635	628	1,900	1,617	2,261
g)	Power and fuel	9,363	9,437	7,663	28,248	26,253	35,932
h)	Referral Charges	2,521	2,521	1,504	6,730	6,293	7,595
i)	Other expenses	3,148	2,985	2,478	8,985	10,158	13,726
	<b>Total Expenses [5(a) to 5(i)]</b>	<b>44,982</b>	<b>45,025</b>	<b>33,405</b>	<b>1,35,796</b>	<b>1,19,192</b>	<b>1,62,636</b>
6	<b>Profit/(Loss) from ordinary activities before exceptional items (4-5)</b>	<b>1,700</b>	<b>770</b>	<b>2,016</b>	<b>3,634</b>	<b>6,424</b>	<b>7,885</b>
7	Exceptional items - Income / (Expenses) (Refer Note No.5)	(86)	(162)	(1,447)	625	(1,447)	(1,402)
8	<b>Profit before tax (6+7)</b>	<b>1,614</b>	<b>608</b>	<b>569</b>	<b>4,259</b>	<b>4,977</b>	<b>6,483</b>
9	<b>Tax expense:</b>						
a)	Current tax	415	136	66	1,085	1,036	1,270
b)	Deferred Tax	29	-	49	27	164	207
	<b>Total Tax Expenses[9(a) to 9(b)]</b>	<b>444</b>	<b>136</b>	<b>115</b>	<b>1,112</b>	<b>1,200</b>	<b>1,477</b>
10	<b>Net Profit/(Loss) after tax (8 - 9)</b>	<b>1,170</b>	<b>472</b>	<b>454</b>	<b>3,147</b>	<b>3,777</b>	<b>5,006</b>
11	<b>Other Comprehensive income (OCI)</b>						
a)	<b>Items that will not be reclassified to Profit &amp; Loss</b>						
-	Re-measurement of Defined Benefit Plan (Net)	(3)	20	(18)	16	(55)	(4)
b)	<b>Items that will be reclassified to Profit &amp; Loss</b>						
-	Changes in Fair Valuation of Derivative Instrument (Net)	-	-	-	-	-	-
-	Changes in Foreign Currency Translation (Net)	370	66	7	452	168	222
12	<b>Total Comprehensive income (10+/-11)</b>	<b>1,537</b>	<b>558</b>	<b>443</b>	<b>3,615</b>	<b>3,890</b>	<b>5,224</b>
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	76,949
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	1.30*	0.52*	0.50*	3.50*	4.20*	5.56







## TAMILNADU PETROPRODUCTS LIMITED

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### Notes to the Unaudited Consolidated Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 04th February 2025 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements Limited review by independent auditors of the subsidiary.
- 3 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 4 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement
- 5 Exceptional item disclosed in the financial results for the quarter and nine months ended 31st December 2024 represents interim claim settlement from the insurers, net of expenditure incurred by the Company during the period related to plant restoration activities caused by the Michaung Cyclone during December 2023.

For Tamilnadu Petroproducts Limited

**K T Vijayagopal**  
**Whole Time Director (Finance) & CFO**

Place: Chennai

Date : 04th February, 2025

