



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com

Phone No. 044-69185588

Secy / 189 / 2024-25

14th May 2024

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at the meeting held today had approved the following:

1. Audited Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March 2024 and the Reports of the Auditors thereon is enclosed as **Annexure A**.

Declaration of unmodified opinion and disclosure with regard to Large Corporate borrowings are provided in **Annexure B** and **Annexure C** respectively.

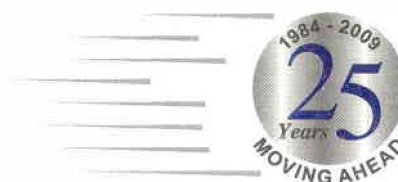
2. Recommendation of Dividend

Recommended payment of 12 % dividend i.e. ₹ 1.20/- per equity share of ₹ 10/- each, fully paid-up, for the financial year ended 31st March 2024, subject to approval of the Members at the ensuing Annual General Meeting (AGM).

3. Appointment of Ms. Rita Chandrasekar (DIN: 03013549) as an Additional Director of the Company

Appointment of Ms. Rita Chandrasekar (DIN: 03013549) as an Additional Director of the Company under Independent category for the first term of five consecutive years with effect from 14th May 2024 until 13th May 2029, as recommended by the Nomination and Remuneration Committee.

Approval of the members for the aforesaid appointment will be obtained in compliance with Regulation 17(1C) of the Listing Regulations.



Regd. Office & Factory :

Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068. India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588

Website : www.tnpetro.com CIN : L23200TN1984PLC010931

TPL GSTIN : 33AAACT1295M1Z6



Tamilnadu Petroproducts Limited

Further, details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure D**.

4. Proposal for Postal Ballot:

To seek the approval of the Members of the Company, through postal ballot process for the following:

- i. Approval for appointment of Ms. Rita Chandrasekar (DIN: 03013549) as an Independent Director of the Company for a term of 5 consecutive years;
- ii. Approval for the payment of remuneration to the Non-Executive Directors of the Company for the year 2023-24.

The tenure of Mr. Dhananjay N Mungale, Independent Director will be expiring on 26th May 2024. The Board took note of the same and placed on record their appreciation for the contribution and services rendered by Mr. Mungale during his tenure.

The above will also be available on the website of the Company www.tnpetro.com.

The Meeting of the Board of Directors commenced at 2.30 P.M and concluded at 5.45 P.M.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Tamilnadu Petroproducts Limited


Sangeetha Sekar
Company Secretary



Encl: As above



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Annexure – D

Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Particulars	Rita Chandrasekar
Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Rita Chandrasekar (DIN: 03013549) has been appointed as an Additional Director of the Company under Independent category for the first term of five consecutive years effective 14 th May 2024, subject to the approval of shareholders.
Date of appointment & term of appointment	For a period of five years effective 14 th May 2024, subject to the approval of shareholders.
Brief Profile	Ms. Rita Chandrasekar is a Partner in the leading Advocate firm M/s. Aiyar and Dolia, since 1984. The firm was established by her father late B. R. Dolia, in the year 1957. Her firm has been retained by several Public Sector Banks and Corporates. They are also Advisers to many multinational Companies, Resident & NRI Clients regarding investment of funds, establishment of industries, purchase of immovable properties etc. She is the Standing Counsel for Chennai Metro Rail Limited.
Disclosure of relationship. between directors	Ms. Rita Chandrasekar is not related to any other Director of the Company.
Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or authority	Ms. Rita Chandrasekar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

For Tamilnadu Petroproducts Limited

S. Sangeetha
Sangeetha Sekar
 Company Secretary



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