

## Tamilnadu Petroproducts improves revenue and operating profits in Q1 FY22-23 Maintains improvement in PBT and PAT despite the crude price increase.

### Tamilnadu Petroproducts Q1FY22 revenues at Rs. 560.98 crores

08<sup>th</sup> August 2022, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its first quarter results for FY2023 today.

#### Financials:

TPL posted an increase of about 28% in its revenue in Q1 FY 22-23 over the preceding quarter and EBITDA lower by 6%. Increase of Crude oil price impacted the cost of Raw materials and Power & Fuel, which resulted in an increase of Total Expenses of about 30% in Q1 FY 22-23 over the preceding quarter.

In comparison to the last quarter of the previous year, PBT and PAT for the quarter are higher by about 11% and 16%.

#### Financial Performance

(In INR crore)

Particulars	Stand Alone		
	Quarterly		
	Q1FY23	Q1FY22	Q4FY22
Revenues	560.98	464.37	438.38
EBITDA	44.01	81.21	41.47
PBT	37.44	74.09	33.79
PAT	27.55	54.64	23.85

#### Other information :

The Board has decided to hold the annual meeting of the shareholders on 29<sup>th</sup> September 2022 through virtual mode.

#### Leadership Comment:

**Mr. Ashwin Muthiah, Vice Chairman – TPL and Founder Chairman,**

AM International, Singapore said: “In spite of the current geopolitical volatility and resultant hike in input costs, TPL has been able to demonstrate revenue growth. We are committed to serving our customers with minimum disruption with a value-added approach. As a company, we remain focused on working towards carbon neutrality and introducing eco-friendly technology and processes in our manufacturing plants.”



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## Tamilnadu Petroproducts Limited

Mr. Muthukrishnan Ravi, CEO, Petrochemicals Division of AM International group said that TPL, " With a 28% increase in topline, we have been able to protect and grow our market share in a disciplined manner. With the severe hike in raw material costs, we are continuously working towards bettering our operational costs. As a result, we hope to improve our margins in the future."

### About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website [www.tnpetro.com](http://www.tnpetro.com) or write to [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)

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