



Tamilnadu Petroproducts Limited

Press release

For Immediate release

Tamilnadu Petroproducts' Profits more than double in FY 20-21

28th June 2021, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its annual results for FY2021 today.

Financials:

During FY20-21, TPL earned INR 1155.37 crore revenue compared to INR 1233.21 crore during FY19-20. In spite of the lower sales, PBT and PAT for the year more than doubled vis a vis the previous year. During the last quarter of the year, on a gross revenue of INR 352.55 crore the operating profits were 74.19 crore and net profits INR 62.73 crore.

Financial Performance

(In INR crore)

Particulars	Stand Alone			
	Quarterly		Annual	
	Q4FY21	Q4FY20	20-21	19-20
Revenues	352.55	263.40	1155.37	1233.21
EBITDA	74.19	11.41	175.06	101.47
PBT	89.86	3.27	169.84	70.53
PAT	62.73	1.98	121.65	55.08

Dividend

The Board of TPL has recommended a higher dividend of 25% for FY20-21, (15% in the previous year) subject to approval of Members.

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, AM International, Singapore said:

The pandemic has impacted the economic activities on a global scale. In these times TPL, in spite of the challenges, has performed well and with resilience. Having registered a substantial growth through value addition in the second half of the year, it has doubled its profitability. I wish to congratulate the team for its performance in a tough environment and we will continue our progress in a sustainable and efficient manner. Safety and health of our employees, partners and customers would remain a top priority.

Mr. Ravi, CEO, Petrochemicals Division of AM Group said that the impediments in material movements across the globe coupled with the market conditions curtailed the imports into India, rewarding TPL with the deserved value additions, which were denied for long due to dumping of materials into the country.



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About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemicals production of which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

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