



Press release

For Immediate release

TPL announces Q4FY20 and year ended 31st March 2020 results

**Registers turnover of INR 1,233.21 crores and profit of INR 55.08 crores in FY20
Dividend increased by 50%**

15th June 2020 Chennai / Mumbai:

Financials:

Tamilnadu Petroproducts Limited (TPL), India's leading industrial chemicals manufacturing Company today announced its annual audited results for the FY 2019-20.

Quarterly and Annual Results:

Particulars	figures in crores			
	Quarterly (Jan – Mar)		Annual (Apr – Mar)	
	31-03-20	31-03-19	31-03-20	31-03-19
Total Income	263.40	334.13	1,233.21	1,252.29
Profit before Tax	3.27	17.04	70.53	71.68
Profit after Tax	1.98	11.39	55.08	54.27

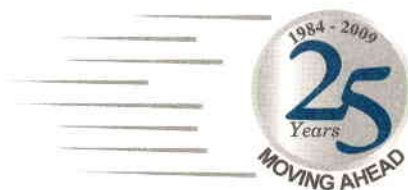
The Board of TPL has recommended a dividend of 15 % for the year 2019-20 against 10% for FY 2018-19

In the last quarter of FY20, the Company registered an income of INR 263.40 crores and a gross profit of INR 3.27 crores as compared to an income of INR 334.13 crores and a gross profit of INR 17.04 crores in the corresponding period of the previous year. The lower sales was mainly due to the annual turnaround undertaken during the quarter and also there was no sales during the last week of March 2020 due to the COVID-19 lockdown.

In the year ending March 2020, the Company registered a turnover of INR 1,233.21 crores as compared to INR 1,252.29 crores during the corresponding year. During the year, in spite of a slightly lower sales, the Company's net profits registered an increase at INR 55.08 crores as compared to INR 54.27 crores in the previous fiscal.

COVID-19 Impact on Business:

The operations of the plants were shut down from 25th March 2020 to comply with the Government of India order for complete lockdown in all parts of India to contain the spread of COVID-19 virus. It has impacted the normal business operations of the Company. The operations of the Units restarted in phases from 2nd week of April 2020, duly following the Government guidelines.



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TPL GSTIN : 33AAACT1295M1Z6





Tamilnadu Petroproducts Limited

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman – TPL & Founder Chairman, AM International, Singapore

"Business performance is getting redefined in a post-COVID19 world. In such uncertain times, the TPL team has ensured the safety and health of our workforce and continued to serve the customers in the best possible manner. We were able to overcome the pandemic challenges with minimum disruption. However, it has impacted our business performance. I am confident of getting back to normal operations and improve our performance in the future."

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About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine, a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in speciality products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemicals production, which was commenced in 2018-19

The Company is committed to be the preferred chemicals provider and add value to all the stakeholders.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

For editorial queries, please contact:

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