



# Tamilnadu Petroproducts Limited

Press release

For Immediate release

## Tamilnadu Petroproducts improves revenue and operating profits in Q1 FY21-22

### Total income doubled and earnings tripled over Q1 FY20-21

09<sup>th</sup> August 2021, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its first quarter results for FY2022 today.

#### Financials:

TPL posted an increase of about 32% in its revenue in Q1 FY 21-22 over the preceding quarter and EBITDA went up by about 9.50%. Compared to the preceding quarter of the previous financial year, which witnessed strict lockdowns and related restrictions, during the latest quarter the sales have doubled and the profits tripled.

In comparison to the last quarter of the previous year, PBT and PAT for the quarter are higher by about 14% and 44%, without (reckoning) considering the exceptional credits in that quarter.

#### Financial Performance

(In INR crore)

Particulars	Stand Alone		
	Quarterly		
	Q1FY22	Q1FY21	Q4FY21
Revenues	464.37	221.67	352.55
EBITDA	81.21	23.90	74.19
PBT	74.09	16.59	89.86
PAT	54.64	12.41	62.73

#### Other information :

Mr. N Muruganandam, IAS, Principal Secretary, Industries has been appointed as the Non-Executive Chairman of the Board and Mr. Pankaj Kumar Bansal, IAS, CMD of TIDCO and Ms. R Bhuvaneshwari, GM, TIDCO as Non-Executive Directors, all nominated by TIDCO. The Board has decided to hold the annual meeting of the shareholders on 15<sup>th</sup> September 2021 through virtual mode.

#### Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, AM International, Singapore said:

TPL's healthy results showcase the company's continued focus on efficient operations and profitable growth. The State Government of Tamil Nadu's support will help us speed up our various projects, further benefitting the company in terms of modern technology, capacity expansion and environmentally friendly operations. I congratulate and wish my colleagues at TPL good health and safety during the current times.



Regd. Office & Factory :  
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.  
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-25945588  
Website : www.tnpetro.com CIN : L23200TN1984PLC010931  
TPL GSTIN : 33AAACT1295M1Z6



## **Tamilnadu Petroproducts Limited**

Mr. Muthukrishnan Ravi, CEO, Petrochemicals Division of AM International group said that TPL, taking advantage of the global market conditions, has continued to improve its performance over the preceding periods. The full benefits of the NP capacity augmentation are being realized, he added.

### **About Tamilnadu Petroproducts Limited**

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production of which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website [www.tnpetro.com](http://www.tnpetro.com) or write to [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)

### **For editorial queries, please contact:**

Mr. Udaya Kumar @ 99406 37806 @ Ketchum Sampark | [udaya.kumar@ketchumsampark.com](mailto:udaya.kumar@ketchumsampark.com)