



Tamilnadu Petroproducts Limited

Secy / 189 / BM 195 / 2017-18

The General Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 500777

E-mail: secy-legal@tnpetro.com
6th February 2018

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Un-audited Financial Results for the quarter ended 31st December 2017 - reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the Un-audited Financial Results (Standalone) along with the Limited Review Report of the Company for the quarter ended **31st December 2017** were approved by the Board of Directors at their meeting held today i.e. **6th February 2018**. The copy of the Un-audited Financial Results (Standalone) together with the copy of the Limited Review Report is attached.

We request you to kindly take on record the above information.

Thanking you,

Yours faithfully,
For Tamilnadu Petroproducts Limited


K Priya

Company Secretary & Compliance Officer

Encl: as stated



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-25945588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnpetro.com ; Telefax: 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

INR. in lakhs

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

	STANDALONE				
	Quarter ended		Nine Months ended		
	31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue from Operations (Ref Note 5)	29,145	23,575	23,860	82,360	72,594
2 Other operating income	94	16	17	229	126
3 Other Income	70	273	23	382	136
4 Total Income (1+2+3)	29,309	23,864	23,900	82,971	72,856
5 Expenses:					
a) Cost of materials consumed	13,810	13,212	12,513	42,145	37,251
b) Purchases of traded goods	1,230	-	-	1,230	1,258
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(607)	10	(1,190)	(358)	(1,211)
d) Excise Duty	-	-	2,963	3,619	8,847
e) Employee benefits expense	785	867	633	2,436	1,994
f) Finance costs	69	100	219	322	669
g) Depreciation and amortisation expense	561	561	397	1,676	1,171
h) Power and fuel	5,613	4,878	4,463	16,263	12,278
i) Other expenses	6,188	2,467	2,968	10,951	8,087
Total Expenses [5(a) to 5(i)]	27,649	22,095	22,966	78,284	70,343
6 Profit/(Loss) from ordinary activities before exceptional items (4-5)	1,660	1,769	934	4,687	2,512
7 Exceptional items (Refer Note 7)	612	-	-	922	-
8 Profit before tax (6 + 7)	2,272	1,769	934	5,609	2,512
9 Tax expense:					
a) Current tax	485	381	-	1,197	-
b) MAT Credit Entitlement	(485)	(381)	-	(1,197)	-
c) Deferred Tax	791	610	-	1,934	-
Total Tax Expenses[9(a)+9(b)+9(c)]	791	610	934	1,934	-
10 Net Profit/(Loss) after tax (8 - 9)	1,481	1,159	934	3,675	2,512
11 Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to Profit & Loss	(7)	1	(14)	(21)	(42)
b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
12 Total Comprehensive income (10+/-11)	1,474	1,160	920	3,654	2,470
13 Paid up equity share capital Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997
14 Reserves excluding revaluation reserve	-	-	-	-	-
15 Earnings per share in Rs.					
Basic and diluted *(not annualised)	1.65	1.29	1.04	4.08	2.79



Notes :

1 The unaudited standalone financial statements for the quarter and nine months ended December 31st, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 6th, 2018 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the companies Indian Accounting Standards Rules 2015.

Pursuant to SEBI Circular CIR/CFD/FAC/62/2016 dated July 5,2016, the Company has presented the results for the previous periods / year under Ind AS which has not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure the standalone financial results provide a true and fair view of its affairs.

2 The company has adopted all applicable Indian Accounting Standards (Ind AS) and has complied with transitionl requierement in accordance with Ind AS-101- First time adoption of Indian Accounting Standards.

3 The unaudited standalone segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker(CODM). The CODM has considered manufacturing of Industrial intermediate Chemicals as the single operating segment as defined under Ind AS 108- Operating Segments.

4 Consequent to transition to Ind AS, the reconciliation of net profits for the previous periods presented are provided below:

(INR.in Lakhs)

Particulars	Quarter ended	Nine Months ended
	31.12.2016	
Profit after tax as per IGAAP reported earlier	920	2,470
Add: IND AS adjustment during the period:		
Impact on valuation of employee benefits	14	42
Net Profit after tax under Ind AS	934	2,512

5 Consequent to the applicability of Goods and Service Tax (GST) w.e.f 01.07.2017, revenue from operations for the quarter ended 30.09.2017 and periods ended 31.12.2017 are disclosed net of GST. However, revenue from the operations of earlier periods include excise duty and hence not comparable.

6 During the quarter, consequent to commencement of an assessment proceedings by the Principal Commissioner CE&ST in response to Supreme Court order dated 11.8.2015 the company based on prudence and legal opinion has provided for a sum of INR 493 Lakhs (including interest up to Dec 31, 2017) for differential excise duty on sale transactions pertaining to earlier years.

7 The Company received INR 922 Lakhs during the nine months period ended 31st December 2017 which includes receipt of INR 612 Lakhs during the current quarter from the Insurers as final settlement against claims made towards material damage and business interruption owing to unprecedented rainfall and consequent flooding during December 2015 & January 2016. The same have been disclosed as Exceptional Items.

For Tamilnadu Petroproducts Limited

V. K. Vijayagopal
K.T. Vijayagopal
Whole Time Director (Finance)

Place: Chennai

Date: 06th February 2018



R.G.N. PRICE & CO.
Chartered Accountants

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Telefax : 044-28544569
Offices at : Bangalore, Mumbai, Ernakulam, Quilon, Calicut
and New Delhi

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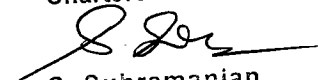
6th February 2018

**Independent Auditor's Review Report to the Board of Directors of
M/s. Tamilnadu Petroproducts Limited on Limited Review of Unaudited**

Standalone Financial Results for the quarter and nine months ended 31st December 2017

1. We have reviewed the accompanying Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and nine months ended 31st December 2017, ('the Financial Results'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2017, and segment details as on that date. These Financial Results are the responsibility of the Company's Management and has been approved by the Board of Directors on 6th February 2018. Our responsibility is to issue a report on these Financial Results based on our limited review.
2. We conducted our review, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The IND - AS results for the quarter and nine months ended 31st December 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence in the preparation of the Standalone financial results for the above period and relied upon by us.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO.
Chartered Accountants



S. Subramanian
Partner
M. No. 16252
FR No. 002785S