



Tamilnadu Petroproducts Limited

Secy / 189 / BM 194 / 2017-18

**The General Manager
Listing Department
BSE Limited**
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 500777

**E-mail: secy-legal@tnpetro.com
6th December 2017**

**The Listing Department
National Stock Exchange of India Ltd**
Exchange Plaza, 5th Floor
Plot No: C/1 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Un-audited Financial Results for the quarter ended 30th September 2017 - reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the Un-audited Financial Results (Standalone) along with the Limited Review Report of the Company for the quarter ended **30th September 2017** were approved by the Board of Directors at their meeting held today i.e. **6th December 2017**. The copy of the Un-audited Financial Results (Standalone) together with the copy of the Limited Review Report is attached.

We request you to kindly take on record the above information.

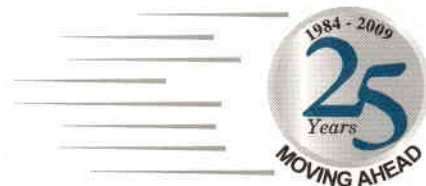
Thanking you,

Yours faithfully,
For Tamilnadu Petroproducts Limited


K Priya

Company Secretary & Compliance Officer

Encl: as stated



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-25945588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnppetro.com ; Telefax: 044-25945588; E-Mail: secy-legal@tnppetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Rs. in lakhs

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2017

	STANDALONE				
	Quarter ended			Six Months ended	
	30-Sep-2017	30-Jun-2017	30-Sep-2016	30-Sep-2017	30-Sep-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue from Operations (Ref Note 6)	23,575	29,640	24,833	53,215	48,734
2 Other operating income	16	119	60	135	109
3 Other Income	273	40	63	313	113
4 Total Income (1+2+3)	23,864	29,799	24,956	53,663	48,956
5 Expenses:					
a) Cost of materials consumed	13,212	15,123	12,994	28,335	24,738
b) Purchases of traded goods	-	-	-	-	1,258
c) Changes in inventories of finished goods, work-in-progress and stock in trade	10	239	414	249	(21)
d) Excise Duty	-	3,619	2,956	3,619	5,885
e) Employee benefits expense	867	784	715	1,651	1,361
f) Finance costs	100	154	225	254	450
g) Depreciation and amortisation expense	561	555	380	1,116	774
h) Power and fuel	4,878	5,772	4,113	10,650	7,815
i) Other expenses	2,467	2,295	2,616	4,762	5,118
Total Expenses [5(a) to 5(i)]	22,095	28,541	24,413	50,636	47,378
6 Profit/(Loss) from ordinary activities before exceptional items (4-5)	1,769	1,258	543	3,027	1,578
7 Exceptional items	-	310	-	310	-
8 Profit before tax (6 + 7)	1,769	1,568	543	3,337	1,578
9 Tax expense:					
a) Current tax	381	331	-	712	-
b) MAT Credit Entitlement	(381)	(331)	-	(712)	-
c) Provision for tax relating to prior years	-	-	-	-	-
d) Deferred Tax	610	533	-	1,143	-
Total Tax Expenses[9(a)+9(b)+9(c)+9(d)]	610	533	-	1,143	-
10 Net Profit/(Loss) after tax (8 - 9)	1,159	1,035	543	2,194	1,578
11 Other Comprehensive income (OCI)					
a) Items that will not be reclassified to Profit & Loss	1	(15)	(14)	(14)	(28)
b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
12 Total Comprehensive income (10+/-11)	1,160	1,020	529	2,180	1,550
13 Paid up equity share capital Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997
14 Reserves excluding revaluation reserve	-	-	-	-	-
15 Earnings per share in Rs. Basic and diluted *(not annualised)	1.29	1.15	0.60	2.44	1.75



NOTES:

1 STATEMENT OF ASSETS AND LIABILITIES	
STANDALONE	(Rs. in lakhs)
Particulars	AS AT 30-09-2017
ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	20,475
(b) Capital work-in-progress	1,898
(c) Financial assets	
(i) Investments	9,964
(ii) Other financial assets	147
(d) Other non-current assets	933
	33,417
Current assets	
(a) Inventories	7,958
(b) Financial assets	
(i) Trade Receivables	6,935
(ii) Cash and Cash equivalents	1
(iii) Bank balances other than ii) above	2,727
(iv) Other financial assets	320
(c) Other Current assets	2,111
	20,052
Total	53,469
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	8,997
(b) Other Equity	24,036
	33,033
Liabilities	
Non-Current liabilities	
(a) Financial liabilities	
(i) Other financial liabilities	26
(b) Provisions	364
(c) Deferred tax liabilities (net)	855
	1,245
Current liabilities	
(a) Financial liabilities	
(i) Borrowings	600
(ii) Trade payables	12,936
(iii) Other current financial liabilities	68
(b) Provisions	4,827
(c) Other Current Liabilities	760
	19,191
Total	53,469



Notes :

2 The unaudited standalone financial statements for the quarter and half - year ended September 30th, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on December 6th, 2017 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the companies Indian Accounting Standards Rules 2015.

Pursuant to SEBI Circular CIR/CFD/FAC/62/2016 dated July 5,2016, the Company has presented the results for the previous periods / year under Ind AS which has not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure the standalone financial results provide a true and fair view of its affairs.

3 The company has adopted all applicable Indian Accounting Standards (Ind AS) and has complied with transitionl requiriement in accordance with Ind AS-101-First time adoption of Indian Accounting Standards.

4 The unaudited standalone segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker(CODM). The CODM has considered manufacturing of Industrial intermediate Chemicals as the single operating segment as defined under Ind AS 108- Operating Segments.

5 Consequent to transition to Ind AS, the reconciliation of net profits for the previous periods presented is provided below:

Particulars	(INR.in Lakhs)	
	Quarter ended	Six Months ended
	30.09.2016	
Profit after tax as per IGAAP reported earlier	529	1,550
Add: IND AS adjustment during the period:		
Impact on valuation of employee benefits	14	28
Net Profit after tax under Ind AS	543	1,578

6 In respect of Investments in Subsidiaries the Company has adopted Cost model as prescribed under para D15 in Ind AS 101 - First Time Adoption of Indian Accounting Standards as a result of which there is an increase of INR 1978.11 lakhs under Other Equity as at April 1, 2016, on re-evaluation of the carrying value of investment.

7 Consequent to the applicability of Goods and Service Tax (GST) w.e.f 01.07.2017, revenue from operations for the quarter ended 30.09.2017 are disclosed net of GST. However, revenue from the operations of earlier periods includes excise duty and hence not comparable.



For Tamilnadu Petroproducts Limited

Vijayagopal
K.T. Vijayagopal
Whole Time Director (Finance)

Place: Chennai
Date: December 06, 2017

R.G.N. PRICE & CO.
Chartered Accountants

Phone : 044-28413633
Telefax : 044-28544569
Offices at : Bangalore, Mumbai, Ernakulam, Quilon,
Calicut and New Delhi

Simpsons Buildings
No.861, Anna Salai
Chennai – 600 002.

6th December 2017

**Independent Auditor's Review Report to the Board of Directors of
M/s. Tamilnadu Petroproducts Limited on Limited Review of Unaudited**

Standalone Financial Results for the quarter and six months ended 30th September 2017

1. We have reviewed the accompanying Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and six months ended 30th September 2017, ('the Financial Results'), in so far as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2017, and segment details as on that date. These Financial Results are the responsibility of the Company's Management and has been approved by the Board of Directors on 6th December 2017. Our responsibility is to issue a report on these Financial Results based on our limited review.
2. We conducted our review, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The IND - AS results for the quarter and six months ended 30th September 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence in the preparation of the Standalone financial results for the above period and relied upon by us.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S