



Tamilnadu Petroproducts Limited

SECY/189/2020

E-mail: secy-legal@tnpetro.com
28th August 2020

**The Manager,
Listing Department,
BSE Limited**
Corporate Relationship
Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500777

**The Listing Department
National Stock Exchange
of India Ltd**
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Scrip ID: TNPETRO

Dear Sirs,

Sub: Financial impact of the COVID-19

Ref: (1) Our letter dated 20th July 2020

(2) E-mail from BSE Limited and NSE Limited dated 28th July 2020

In continuation of our letter cited above and pursuant to your e-mail dated 28th July 2020 advising to provide details of the financial impact of the COVID-19, we wish to submit as below:

- As informed earlier, the pandemic situation had affected the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of required manpower and the like. On account of the lockdown, production, sales and profitability were subdued.
- During the first quarter of 2020-21, in April'20 and May'20 the overall operations were severely affected due to the COVID-19 pandemic situation. Though LAB division was not impacted significantly, which witnessed some improved performance towards the quarter end, being an input for hygiene materials, sales of chlor alkali and propylene oxide were very low as most of the end-use industries remained closed or operated at very low levels during the quarter.
- As regards the financial impact of the pandemic, it may be relevant that the performance of the Company is purely market driven and due to cut-throat competition from imports, oil prices and related parameters, it is not uniform throughout the year.

It may be noted that the total revenue during the first quarter of FY 2019-20 was Rs. 344 crore, however the quarterly average sales was only Rs. 308 crore. Similarly, the profitability was higher in the first



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quarter, but the quarterly averages were relatively lower. Hence it is not possible to have a benchmark to assess the financial impact of the pandemic accurately.

- d. However, the same could be understood from the fact that the total revenue during the first quarter of FY 2020-21 was lower by about 36% compared to the corresponding quarter of the previous year. The operating profit and Profit Before Tax were also significantly lower by 25% and 32% respectively.

Thanking you
Yours faithfully,
For Tamilnadu Petroproducts Limited


K Priya

Company Secretary & Compliance Officer

