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TAMILNADU PETROPRODUCTS LIMITED
 Regd. Office: Manali Express Highway, Manali, Chennai - 600 068

**UNAUDITED FINANCIAL RESULTS (STAND ALONE)
 FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013**

(Rs. In Lakhs)

Sl.No	Description	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Unaudited Corresponding Quarter ended 30.09.2012	Six months ended 30.09.2013	Corresponding six months ended 30.09.2012	Year ended (Audited) 31.03.2013
(Refer Notes below)							
PART I							
1	Net sales / Income from Operations (Net of excise duty)	23,861	22,550	37,013	46,411	65,905	127,899
2	Other operating income	11	34	103	45	150	243
3	Total Income from operations (1+2)	23,872	22,584	37,116	46,456	66,055	128,142
4	Expenses						
a.	Cost of materials consumed	18,191	9,817	21,650	28,008	40,237	80,633
b.	Purchases of traded goods	2,973	-	-	2,973	-	3,303
c.	Changes in inventories of finished goods and work-in-progress	(7,733)	7,337	2,477	(396)	1,302	(5,835)
d.	Employee benefits expense	813	720	727	1,533	1,364	2,952
e.	Depreciation	937	928	959	1,865	1,904	3,862
f.	Power and fuel	7,692	4,781	9,032	12,473	17,442	35,314
g.	Other expenses	1,489	2,036	2,325	3,525	5,206	12,363
	Total Expenses	24,362	25,619	37,170	49,981	67,455	132,592
5	(Loss) from Operations before other income, finance costs and exceptional item (3-4)	(490)	(3,035)	(54)	(3,525)	(1,400)	(4,450)
6	Other Income	124	123	105	247	190	554
7	Profit / (Loss) before finance costs and exceptional item (5+6)	(366)	(2,912)	51	(3,278)	(1,210)	(3,896)
8	Finance costs	776	718	740	1,494	1,561	3,183
9	(Loss) after finance costs but before exceptional item (7-8)	(1,142)	(3,630)	(689)	(4,772)	(2,771)	(7,079)
10	Exceptional items (Refer note 2)	-	-	(26)	-	1,804	(174)
11	(Loss) before tax (9+10)	(1,142)	(3,630)	(715)	(4,772)	(967)	(7,253)
12	Tax expense	(379)	(1,201)	(131)	(1,580)	(271)	(2,197)
13	Net (Loss) after tax (11-12)	(763)	(2,429)	(584)	(3,192)	(696)	(5,056)
14	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997	8,997
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	23,564
16	Earnings per share in Rs. (not annualised) - Basic and diluted	(0.85)	(2.70)	(0.65)	(3.55)	(0.77)	(5.62)

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2013

Sl.No	Description	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Corresponding Quarter ended 30.09.2012 (Unaudited)	Six months ended 30.09.2013 (Unaudited)	Corresponding six months ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						

	- Number of Shares	58,893,348	58,893,348	58,893,348	58,893,348	58,893,348	58,893,348
	- Percentage of Shareholding	65.46	65.46	65.46	65.46	65.46	65.46
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375
	- Per centage of shares (as a % of the total shareholding of the promoter and promoter group)	49.02	49.02	49.02	49.02	49.02	49.02
	- per centage of shares (as a % of the total share capital of the Company)	16.93	16.93	16.93	16.93	16.93	16.93
	b) Non-Encumbered						
	- Number of shares	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751
	- Per centage of shares (as a % of the total shareholding of the promoter and promoter group)	50.98	50.98	50.98	50.98	50.98	50.98
	- per centage of shares (as a % of the total share capital of the Company)	17.61	17.61	17.61	17.61	17.61	17.61

Particulars		3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	1

Notes:

- 1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2013. The Statutory Auditors of the Company have carried out a limited review of the above financial results.

2 Exceptional Items:

Particulars	(Rs. in lakhs)		
	Quarter ended 30.09.2012	Six months ended 30.09.2012	Year ended 31.03.2013
Profit on sale of equity shares amounting to Rs.1830 lakhs in SPIC Electric Power Corporation (Private) Limited (Expenses of Rs.26 lakhs incurred during quarter ended September 30, 2012)	(26)	1,804	1,804
Provision for diminution in the value of Investments in subsidiary companies	-	-	(1,978)
Total	(26)	1,804	(174)

3 STANDALONE STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED) AS ON 30 SEPTEMBER 2013

Particulars	(Rs. In Lakhs)	
	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' fund		
a) Share capital	8,997	8,997
b) Reserves and surplus	22,366	25,570
Sub-total - Shareholders' funds	31,363	34,567
2. Non-current liabilities		
(a) Long-term borrowings	3,371	3,978
(b) Deferred tax liabilities (net)	2,713	4,293
(c) Other long-term liabilities	524	524
(d) Long-term provisions	396	370
Sub-total - Non-current liabilities	7,004	9,165
3. Current liabilities		
(a) Short-term borrowings	12,323	14,397
(b) Trade payables	21,510	19,090
(c) Other current liabilities	2,540	2,327
(d) Short-term provisions	253	245
Sub-total - Current Liabilities	36,626	36,059
TOTAL - EQUITY AND LIABILITIES	74,993	79,791
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	31,469	32,895

(b) Non-current investments	9,211	9,209
(c) Long-term loans and advances	2,330	1,944
Sub-total - Non -current assets	43,010	44,048
2. Current assets		
(a) Inventories	17,828	22,290
(b) Trade receivables	9,749	10,790
(c) Cash and cash equivalents	964	1,290
(d) Short-term loans and advances	3,441	1,340
(e) Other current assets	1	33
Sub-total - Current assets	31,983	35,743
TOTAL - ASSETS	74,993	79,791

- 4 The operations in ECH Plant continues to be suspended on account of steep increase in input costs. The Company is pursuing an option of producing alternate product utilising the existing plant and equipment.
- 5 The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
- 6 Figures for the previous period's / year have been regrouped and reclassified, wherever considered necessary.

Place : Chennai
Date : 29 October 2013

Muthukrishnan Ravi
Managing Director