

Search

Financials

[Annual Reports](#) | [Financial Results](#) | [Performance Charts](#) | [Share Holder Info](#) | [Performance Summary](#)
[Corporate Governance](#)

Corporate Profile

Strategic Business Unit

Products & Marketing

Financials

Press Release

Sitemap

Contacts

eSource

TAMILNADU PETROPRODUCTS LIMITED
 Regd. Office : Manali Express Highway, Manali, Chennai - 600 068
UNAUDITED FINANCIAL RESULTS (STAND ALONE)
FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2011

Rs. in Lacs

Sl.No	Description	Quarter ended 30.09.2011 (Unaudited)	Corresponding Quarter ended 30.09.2010 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Corresponding Half year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Net sales / Income from Operations	33,856	27,281	68,039	51,199	107,616
2	Other operating income	171	105	352	243	449
3	Total Income (1+2)	34,027	27,386	68,391	51,442	108,065
4	Expenditure					
	a. (Increase)/Decrease in stock in trade and work in progress	(303)	163	(776)	(1,133)	(21)
	b. Consumption of raw materials	20,236	15,078	40,281	28,953	59,728
	c. Purchase of traded goods	-	-	215	-	155
	d. Employee cost	672	719	1,411	1,306	2,575
	e. Power and fuel	7,151	5,486	14,530	10,842	23,134
	f. Depreciation	938	956	1,867	1,912	3,799
	g. Other expenditure	5,079	4,220	9,656	8,145	16,291
	Total	33,773	26,622	67,184	50,025	105,661
5	Profit from Operations before Other Income, Interest and exceptional item (3-4)	254	764	1,207	1,417	2,404
6	Other Income	540	248	670	356	625

7	Profit before Interest and exceptional item (5+6)	794	1,012	1,877	1,773	3,029
8	Interest (net)	474	572	975	1,187	2,313
9	Profit after Interest but before exceptional item (7-8)	320	440	902	586	716
10	Exceptional item	-	-	-	-	2,222
11	Profit after interest and exceptional item but before tax (9+10)	320	440	902	586	2,938
12	Tax expense					
	- Current	(26)	163	224	244	503
	- Deferred	(5)	(72)	(71)	(108)	(512)
13	Net Profit after tax (11-12)	351	349	749	450	2,947
14	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997
15	Reserves (excluding revaluation reserve)	-	-	-	-	28,548
16	Earnings per share in Rs. (not annualised)					
	- Basic and diluted	0.39	0.39	0.83	0.50	3.28
17	Public shareholding					
	- Number of Shares	58,893,348	58,893,348	58,893,348	58,893,348	58,893,348
	- Percentage of Shareholding	65.46	65.46	65.46	65.46	65.46
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375
	- Per centage of shares (as a % of the total shareholding of promoter and promoter group)	49.02	49.02	49.02	49.02	49.02
	- per centage of shares (as a % of the					

total share capital of the Company)	16.93	16.93	16.93	16.93	16.93
b) Non-Encumbered					
- Number of shares	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751
- Per centage of shares (as a % of the total shareholding of the promoter and promoter group)	50.98	50.98	50.98	50.98	50.98
- per centage of shares (as a % of the total share capital of the Company)	17.61	17.61	17.61	17.61	17.61

STATEMENT OF ASSETS AND LIABILITIES

	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	(Rs. in Lacs) As at 31.03.2011(Audited)
SHAREHOLDERS FUND			
a) Capital	8,997	8,997	8,997
b) Reserves and surplus	31,335	29,153	30,595
LOAN FUNDS			
a) Secured loans	17,613	16,329	9,416
b) Unsecured loans	2,199	2,344	2,281
Deferred tax liability(net)	6,758	7,234	6,830
TOTAL	66,902	64,057	58,119
FIXED ASSETS	36,233	39,167	37,599
INVESTMENTS	13,777	17,980	14,221
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	11,851	9,356	9,924
b) Sundry Debtors	13,338	10,218	8,266
c) Cash & Bank Balances	2,390	1,014	2,039
d) Loans and advances	4,237	4,598	3,831
	31,816	25,186	24,060
Less: Current liabilities and provisions			
a) Liabilities	14,088	17,495	16,306
b) Provisions	826	781	1,455
	14,914	18,276	17,761
Net current assets	16,902	6,910	6,299
TOTAL	66,902	64,057	58,119

Notes :

- The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
- Figures of the previous period have been regrouped wherever necessary.
- There were no investor complaints at the beginning of the quarter. During the quarter, 9 complaints were received, all of which were disposed of by the Company.
- 'The Auditors' report on the annual accounts of the Company for the year ended March 31, 2011 and the Limited Review Report for the quarter ended September 30, 2011 contain the following comment:

"Assets held by the Company amounting to Rs.2123.63 lacs are expected to be transferred to the proposed overseas project at not less than cost. We are unable to express an opinion on the realisable value of these assets".

'Board's comment : The Company is confident that the assets which are in the form of equipment and drawings for paraffin production can be transferred to its overseas project at a value not less than their

cost.

The financial results were reviewed by the Audit Committee at their meeting held on November 8, 2011 and approved by the Board of Directors at their meeting held on November 9, 2011. The Statutory Auditors of the Company have carried out a limited review of the above financial results.

Place : Chennai

**Date : 9th November,
2011**

V. RAMANI

DIRECTOR AND CHIEF FINANCIAL OFFICER