



Tamilnadu Petroproducts Limited

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 CIN: L23200TN1984PLC010931

PART I: UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30/06/2015

Sl. No.	Description	Quarter ended			Year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited (Refer Note No.6)	Unaudited	Audited
		(₹ in lakhs)			
1	Net sales / Income from Operations (Net of excise duty)	22,743	23,130	27,565	94,464
2	Other operating income	3	186	309	523
3	Total Income from operations (Net) (1+2)	22,746	23,316	27,874	94,987
4	Expenses				
	a. Cost of materials consumed	14,072	13,953	18,558	60,582
	b. Purchases of traded goods	-	22	-	22
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(424)	3,400	(666)	6,053
	d. Employee benefits expense (Refer Note No: 4)	781	949	576	2,732
	e. Depreciation	509	508	514	2,060
	f. Power and fuel	5,304	4,842	7,147	22,786
	g. Other expenses	1,526	1,712	1,463	5,722
	Total Expenses	21,768	25,386	27,592	99,957
5	Profit / (loss) from operations before other income, finance costs and exceptional item (3-4)	978	(2,070)	282	(4,970)
6	Other Income	118	145	372	1,156
7	Profit / (loss) before finance costs and exceptional item (5+6)	1,096	(1,925)	654	(3,814)
8	Finance costs	597	368	608	1,957
9	Profit/ (loss) after finance costs but before exceptional item (7-8)	499	(2,293)	46	(5,771)
10	Exceptional item (Refer Note No: 3)	-	1,368	-	1,368
11	Profit/ (loss) before tax (9-10)	499	(3,661)	46	(7,139)
12	Tax expense	-	(686)	13	(1,832)
13	Net Profit / (loss) after tax (11-12)	499	(2,975)	33	(5,307)
14	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997
15	Reserves excluding revaluation reserve	-	-	-	13,115
16	Earnings per share in Rs. (*not annualised)				
	- Basic and diluted	0.55*	(3.31)*	0.04*	(5.90)

PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2015

Sl. No.	Description	Quarter ended			Year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	5,88,93,348	5,88,93,348	5,88,93,348	5,88,93,348
	- Percentage of Shareholding	65.46	65.46	65.46	65.46
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	3,10,78,126	3,10,78,126	3,10,78,126	3,10,78,126
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	34.54	34.54	34.54	34.54

B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 30/06/2015

Pending at the beginning of the quarter - 0; Received during the quarter - 0; Disposed of during the quarter - 0; Remaining unresolved at the end of the quarter - 0.

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2015. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- The Company suspended the operations of Epichlorohydrin plant from April 2013 owing to continuous losses. An associate company evinced interest in utilizing this plant facility with suitable modifications to manufacture one of their raw materials. With the respective Boards approving this project, the management initiated the process towards obtaining necessary regulatory approvals. On 15th May, 2015, the Company was given the clearance by the Ministry of Environment and Forests and Climate change for using the plant for production of the alternate product. Upon obtaining the "Consent to establish" and other approvals, modification of the plant will be started and production is expected to commence within 18 months from thereon. Based on the estimated future revenues that would be generated by the plant with the production of the alternate product, the management is of the view that the recoverable value of the plant will not be lower than the carrying value of Rs.1,194 lakhs as on June 30, 2015 and hence no provision for impairment is considered necessary.
- Exceptional item represents provision towards diminution in the value of investment in an Associate Company (Petro Araldite Private Limited).
- Employee benefits expense for the quarter includes an amount of Rs.249 lakhs towards compensation paid to the employees who had opted for early retirement from service.
- The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
- The figures for the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2015 and the published year-to-date figures upto 31st December 2014.
- Figures for the previous periods have been regrouped and reclassified, wherever considered necessary.

For Tamilnadu Petroproducts Limited

Place : Chennai
Date : August 4, 2015

Muthukrishnan Ravi
Managing Director