



Tamilnadu Petroproducts Limited

Regd. Office: Manali Express Highway, Manali, Chennai 600 068

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PART I		Unaudited					(₹ in lakhs)
Sl.no	Description (Refer Notes Below)	Quarter ended 31/12/2013	Quarter ended 30/09/2013	Corresponding Quarter ended 31/12/2012	Nine months ended 31/12/2013	Corresponding nine months ended 31/12/2012	Year ended 31/03/2013
1	Net sales / Income from Operations (Net of excise duty)	30,622	23,861	30,729	77,033	96,634	127,899
2	Other operating income	1	11	43	46	193	243
3	Total Income from operations (1+2)	30,623	23,872	30,772	77,079	96,827	128,142
4	Expenses						
	a. Cost of materials consumed	14,210	18,191	21,568	42,218	61,805	80,633
	b. Purchases of traded goods	244	2,973	754	3,217	754	3,303
	c. Changes in inventories of finished goods and work-in-progress	6,972	(7,733)	(4,015)	6,576	(2,713)	(5,835)
	d. Employee benefits expense	499	813	748	2,032	2,112	2,952
	e. Depreciation	935	937	975	2,800	2,879	3,862
	f. Power and fuel	6,900	7,692	9,042	19,373	26,484	35,314
	g. Other expenses	998	1,489	2,940	4,523	8,146	12,363
	Total Expenses	30,758	24,362	32,012	80,739	99,467	132,592
5	(Loss) from Operations before other income, finance costs and exceptional item (3-4)	(135)	(490)	(1,240)	(3,660)	(2,640)	(4,450)
6	Other Income	158	124	129	405	319	554
7	Profit / (Loss) before finance costs and exceptional item (5+6)	23	(366)	(1,111)	(3,255)	(2,321)	(3,896)
8	Finance costs	899	776	802	2,393	2,363	3,183
9	(Loss) after finance costs but before exceptional item (7-8)	(876)	(1,142)	(1,913)	(5,648)	(4,684)	(7,079)
10	Exceptional item (Note 2)	-	-	-	-	1,804	(174)
11	(Loss) before tax (9+10)	(876)	(1,142)	(1,913)	(5,648)	(2,880)	(7,253)
12	Tax expense	(280)	(379)	(1,230)	(1,860)	(1,501)	(2,197)
13	(Loss) after tax (11-12)	(596)	(763)	(683)	(3,788)	(1,379)	(5,056)
14	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997	8,997
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	23,564
16	Earnings per share in Rs. (not annualised) - Basic and diluted	(0.66)	(0.85)	(0.76)	(4.21)	(1.53)	(5.62)

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of Shares	58,893,348	58,893,348	58,893,348	58,893,348	58,893,348	58,893,348
	- Percentage of Shareholding	65.46	65.46	65.46	65.46	65.46	65.46
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	15,234,375	15,234,375	-	15,234,375	15,234,375
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	49.02	49.02	-	49.02	49.02
	- percentage of shares (as a % of the total share capital of the Company)	-	16.93	16.93	-	16.93	16.93
	b) Non-Encumbered						
	- Number of shares	31,078,126	15,843,751	15,843,751	31,078,126	15,843,751	15,843,751
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	50.98	50.98	100.00	50.98	50.98
	- percentage of shares (as a % of the total share capital of the Company)	34.54	17.61	17.61	34.54	17.61	17.61

B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 31/12/2013

Pending at the beginning of the quarter - 1; Received during the quarter - 6; Disposed off during the quarter - 7; Remaining unresolved at the end of the quarter - 0

Notes:

1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2014. The Statutory Auditors of the Company have carried out a limited review of the above financial results.

2. Exceptional Items:

(₹ in lakhs)

Particulars	Nine months ended		Year ended 31/03/2013
	31/12/2013	31/12/2012	
Profit on sale of equity shares in SPIC Electric Power Corporation (Private) Limited (Net)	-	1,804	1,804
Provision for diminution in the value of Investments in subsidiary companies	-	-	(1,978)
Total	-	1,804	(174)

3. The operations in ECH Plant continues to be suspended on account of steep increase in input costs. The Company is pursuing an option of producing alternate product utilising the existing plant and equipment. Action has been taken for obtaining environmental and other clearances for the said proposal.

4. The Company operates in only one segment, namely, Industrial Intermediate Chemicals.

5. Figures for the previous periods / year have been regrouped and reclassified, where considered necessary.

For Tamilnadu Petroproducts Limited

Place : Chennai
Date : 12 February, 2014

Muthukrishnan Ravi
Managing Director