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TAMILNADU PETROPRODUCTS LIMITED
 Regd. Office: Manali Express Highway, Manali, Chennai - 600 068
 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

(Rs. in Lacs)
CONSOLIDATED

Sl.No	Particulars	Quarter ended 31.03.2008(Unaudited)	Corres ponding Quarter ended 31.03.2007 (Unaudited)	Year ended 1.03.2008(Audited)	Year ended 31.03.2007(Audited)	Year ended 31.03.2008(Audited)	Year ended 31.03.2007(Audited)
1	Net sales / Income from operations	22,985	19,618	77,791	82,860	77,844	83,018
2	Other income	1,419	408	2,451	891	2,377	824
3	Total Income (1 + 2)	24,404	20,026	80,242	83,751	80,221	83,842
4	Expenditure						
	a) (Increase)/Decrease in stock-in-trade and work in progress	2,494	1,630	2,298	(738)	2,298	(738)
	b) Consumption of raw materials	11,063	9,089	42,570	44,241	42,570	44,241
	c) Purchase of traded goods	-	-	769	-	769	-
	d) Employees cost	329	447	1,934	2,021	1,934	2,021
	e) Power and Fuel	5,019	3,444	16,682	16,197	16,682	16,197
	f) Depreciation	822	804	3,282	3,312	3,282	3,312
	g) Other expenditure	3,353	3,467	12,151	17,771	12,972	18,222
	h) Total	23,080	18,881	79,686	82,804	80,507	83,255
5	Interest (net)	573	384	2,394	2,474	2,038	2,049
6	Profit / (Loss) before tax (3) - (4+5)	751	761	(1,838)	(1,527)	(2,324)	(1,462)
7	Tax expense						
	- current	-	-	-	-	17	8
	- deferred	(1,038)	(26)	(663)	(437)	(663)	(437)
	- fringe benefit	5	2	15	16	15	16
8	Net Profit / (Loss) after tax (6-7)	1,784	785	(1,190)	(1,106)	(1,693)	(1,049)
9	Share of Profit of Associate					36	362
10	Net Profit / (Loss) (8+9)	1,784	785	(1,190)	(1,106)	(1,657)	(687)
11	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997	8,997
12	Reserves (excluding revaluation reserve)			25,442	26,648	24,591	26,264
13	Earnings per share in Rs. (not annualised)]- Basic and diluted	1.98	0.87	(1.32)	(1.23)	(1.84)	(0.76)
14	Public shareholding						
	- Number of Shares	58,888,047	58,887,446	58,888,047	58,887,446	58,888,047	58,887,446
	- Percentage of Shareholding	65.45	65.45	65.45	65.45	65.45	65.45

Notes :

- The Company operates in only one segment - Industrial Intermediate Chemicals.
- Previous year's figures have been regrouped wherever necessary.
- There were no complaints pending as at the beginning of the quarter. During the quarter ended 31st March 2008, 62 investor complaints were

received, all of which were disposed of by the Company.

- 4 The Auditors' report on the accounts of the Company for the year ended 31st March 2008 contains the following comment :

" The Company has,during the period 1995 to 2003, invested Rs.2764.50 lacs in SPIC Electric Power Corporation (Private) Limited and given advances against equity amounting to Rs.33.91 lacs during the financial years 2006 to 2008 for which no provision has been considered necessary by the management. In view of the considerable delay in the implementation of the project we are unable to express an opinion on the provision, if any, required in respect of the said investment and advances against equity"

Board's comment : The Company and SPIC Electric Power Corporation (Private) Limited (SEPC) have executed a Memorandum of Understanding in June 2007 with an investor company for implementation of the power project. The Shareholders agreement between the investor company and the Company is under negotiation and is expected to be executed soon. The investor company has been meeting the day-to-day expenses of SEPC from August 2007. In view of these developments, no provision in the value of investment and advance against equity is considered necessary at this stage.

The above audited financial results were approved by the Board of Directors at its meeting held on 15th May, 2008.

Place : Chennai

**Date : 15th May,
2008**

V. RAMANI

DIRECTOR & CHIEF FINANCIAL OFFICER

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